



## TREASURER'S REPORT 2019

Please find attached a profit and loss statement for the years 2018 and 2019. The accounts are audited, and the auditor's report will be posted separately.

### Revenue

A payment for the Canberra Tennis Academy for 2019 was made in 2020 hence revenue for the calendar year on an accruals basis is \$3112, up \$55.

A substantial grant of \$17,806.80 (incl GST) was received from the ACT Government to assist with the Clubhouse repairs caused by termite damage. We received some significant donations from members, predominantly through the Australian Sports Foundation, and were a very generous \$10,581.

Thank you to our sponsor, Live Better Nutrition, and to ClearStone Wealth for donating a new refrigerator for the Clubhouse.

### Expenses

The main expenses were for Clubhouse repairs, including the new internal and external lighting (\$2,335.85) and repairs and maintenance of the court lights (\$5,645.20).

We had a significant deficit this year (**-\$7,372.07**) of which around half was used to pay back a significant proportion of member's loans (thanks again to those members). The outstanding balance is now \$4,500 and were repaid in full in 2020.

Cash in the bank as at 31 December 2019 is \$4,852.35.

Thanks to Ross Hogan as Assistant Treasurer and to Robyn Attewell for her many years of service as Auditor and as a past Treasurer. Thanks to the Committee for their support and I look forward to continuing as Treasurer if nominated and elected.

Michael Anderson

Honorary Treasurer

19 June 2020



## Profit and Loss Statement

01/01/2019 to 31/12/2019

## Profit and Loss Statement

01/01/2018 to 31/12/2018

### Revenue

#### Receipts

Subscriptions	\$8,880.00	\$10,125.00
Day Pennant	\$480.00	\$370.00
Night Pennant	\$4,433.00	\$3,508.00
Court & Visitor Fees (incl light fees)	\$7,039.25	\$6,968.60
Canberra Tennis Academy	\$2,334.00	\$3,057.00
Fund Raising and sponsorship	\$936.60	\$2,569.30
Grants	\$17,806.80	\$0.00
Donations	\$10,581.00	\$3,145.00
Court Repair Fund	\$80.00	\$260.00
Stripe Fee for Court Hire	-\$366.16	-\$475.02
GST refund	\$24.00	\$0.00
Sale of Gas bottle and Chairs and Misc (2018)	\$20.00	\$500.00
<b>Total Revenue</b>	<b>\$52,248.49</b>	<b>\$30,027.88</b>

### Expenses

Rates	\$1,732.03	\$1,680.06
Land Rent	\$1,045.00	\$1,045.00
Electricity	\$2,375.95	\$1,547.50
Water	\$665.24	\$653.97
PO Box Rental and Other (2018)	\$130.00	\$232.00
Pennant entry fees	\$2,770.00	\$2,170.00
Affiliation fee	\$1,734.00	\$1,700.00
Balls & Trophies	\$1,047.55	\$197.50
Repairs and Maintenance	\$41,951.76	\$15,465.07
Electronic Access	\$367.20	\$367.20
Bank fees / Govt fees	\$2.50	\$0.00
GST	\$174.00	\$0.00
Repay Loans	\$3,750.00	\$2,750.00
Insurance	\$1,498.83	\$1,483.85
Other	\$376.50	\$1,055.30
<b>Total Expenses</b>	<b>\$59,620.56</b>	<b>\$30,347.45</b>

**Net Profit (Loss)**

**-\$7,372.07**

**-\$319.57**